



AUDIT REPORT

We have audited the attached Balance Sheet of 'SGBS UNNATI FOUNDATION' # 1, Temple Road, Sadananda Nagar, NGEF Layout, Bangalore -560038 as at March 31, 2020 and the Income and Expenditure account for the year ended on that date annexed thereto. These Financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes, examining on a test basis, the evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that our audit provides reasonable basis for our opinion. On the basis of our audit we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) in our opinion, proper books of accounts, as required by the law, have been kept by the company, so far as appears from our examination of the books maintained at the Head Office of the company;
- c) The Balance Sheet and the Income and Expenditure account dealt with by this report are in agreement with the books of account.
- d) in our opinion, the Income and Expenditure Account and Balance Sheet comply with the accounting standards issued by the Institute of Chartered Accountants of India.
- e) In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet and the Income and Expenditure Account read together with the notes on accounts attached thereto give a true and fair view:
 - I. In the case of balance Sheet, of the state of affairs of the Company as at March 31, 2020 and
 - II. In the case of Income and Expenditure account, the excess of Income over expenditure for the year ended on that date.

For Ramnarain & Co.,
Chartered Accountants
FRN: 0030215

(R. Ravi)

Partner

Membership No. 019898

UDIN: 20019898AAAAEB4959



Place: Bangalore,
Date: 10.12.2020

SGBS UNNATI FOUNDATION
Balance Sheet as at 31 March, 2020

Particulars		Note No.	As at 31 March, 2020	As at 31 March, 2019
			Rs.	Rs.
A	EQUITY AND LIABILITIES			
1	Shareholders' funds	3	100,000	100,000
	(a) Share capital	4	40,547,614	36,476,364
	(b) Reserves and surplus		16,500,000	-
	(c) Corpus Fund		57,147,614	36,576,364
2	Capital Reserve - Grant for Fixed Assets	6	5,105,263	1,876,647
3	Non-current liabilities		-	-
4	Current liabilities	5	60,962,955	28,806,855
	TOTAL		123,215,831	67,259,866
B	ASSETS			
1	Fixed Assets - Grant Funds	6	5,105,263	1,876,647
	Fixed Assets - Own Funds	6A	17,234,147	16,820,112
2	Non-current assets		-	-
3	Current assets			
	(a) Cash and cash equivalents	7	95,323,645	41,139,707
	(b) Short-term loans and advances	8	5,552,776	7,219,200
	(c) Other amounts receivable		-	204,200
	TOTAL		100,876,421	48,563,107
	TOTAL		123,215,831	67,259,866
	See accompanying notes forming part of the financial statements		-	-

As per our report of even date:

For Ramnarain & Co.
Chartered Accountants
FR NO. 003021 S
UDIN: 20019898AAAAEA8933

(R. RAVI) 019598
Partner
Membership No. 0198 38
Place : Bangalore
Date : 10-Dec-2020



For and on behalf of the Board of Directors

 Director

 Director

SGBS UNNATI FOUNDATION
Statement of Income and Expenditure for the year ended 31 March 2020

Particulars		Note No.	For the year ended 31 March, 2020	For the year ended 31 March, 2019
			Rs.	Rs.
A	CONTINUING OPERATIONS			
1	Donations & Grants Received	9	74,666,028	60,740,448
2	Other income		74,666,028	60,740,448
			5,135,284	4,688,175
3	Total revenue (1+2)		79,801,312	65,428,623
4	Expenses	10	29,424,790	29,018,195
	(a) Salaries		46,305,272	26,507,180
	(g) Other expenses			
	Total expenses		75,730,082	55,525,375
5	Excess of Income / (Expenditure) before exceptional and extraordinary items		4,071,250	9,903,248
6	Exceptional items		-	-
7	Excess of Income / (Expenditure) before extraordinary items and tax (5 ± 6)		4,071,250	9,903,248
8	Prior Period Adjustments for Depreciation	8 & 11	-	-
9	Excess of Income / (Expenditure) before tax (7 + 8)		4,071,250	9,903,248
10	Tax expense:		-	-
	Income Tax		-	-
11	Excess of Income / (Expenditure) from continuing operations (9 + 10)		4,071,250	9,903,248
B	DISCONTINUING OPERATIONS			
12	Excess of Income / (Expenditure) from discontinuing operations (before tax)		-	-
13	Excess of Income / (Expenditure) from discontinuing operations (12.i ± 12.ii ± 12.iii)		-	-
C	TOTAL OPERATIONS		4,071,250	9,903,248
14	Excess of Income / (Expenditure) for the year (11 ± 13)		-	-
15.i	Earnings per share (of Rs. 10/- each):			
	(a) Basic		407	990
	(i) Continuing operations		407	990
	(ii) Total operations		-	-
	(b) Diluted		407	990
	(i) Continuing operations		407	990
	(ii) Total operations		-	-
15.ii	Earnings per share (excluding extraordinary items) (of Rs. 10/- each):			
	(a) Basic		407	990
	(i) Continuing operations		407	990
	(ii) Total operations		-	-
	(b) Diluted		407	990
	(i) Continuing operations		407	990
	(ii) Total operations		-	-
See accompanying notes forming part of the financial statements				

As per our report of even date:

 For Ramnarain & Co.
 Chartered Accountants
 FR NO. 003021 S
 UDIN: 20019996AAAAEA8933

(R. RAVI)

Partner

Membership No. 0198-98

Place: Bangalore

Date: 10-Dec-2020



For and on behalf of the Board of Directors



RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2020

	AMOUNT	
Opening Balances:		
Axis Bank Ltd - 914010025492278	22,207,328	
Axis Bank Ltd - 914010056430056 - FCRA Designated	1,963,026	
Axis Bank Ltd 916010003414984 - FCRA Utilisation	3,804	
Axis Bank Ltd - ABF - 914010011315879	424	
HDFC Bank - A/C 50100077111417	12,214	
Kotak Mahindra Bank Ltd	383,365	
State Bank of India	879,631	
Fixed Deposits with Banks		25,449,792
RECEIPTS:		
Donations & Grants	125,042,791	
Placement & Youth Training Fees	2,708,050	
Interest on SB A/c	910,756	
Interest on FD	715,414	
Interest on Income Tax Refund		
Miscellaneous Receipts	33,112	129,410,123
Total		154,859,915
PAYMENTS:		
Salary	27,278,126	
Other Operations Expenses	47,384,855	
Fixed Asset Purchases	4,808,556	
Tax Deducted at Source	280,817	
Sundry Liabilities, Loans & Advances	38,454,842	
		118,207,196
Closing Balances:		
Axis Bank Ltd - 914010025492278	32,607,463	
Axis Bank Ltd - 914010056430056 - FCRA Designated	1,495,942	
Axis Bank Ltd 916010003414984 - FCRA Utilisation	1,862,181	
Axis Bank Ltd - ABF - 914010011315879	30,640	
HDFC Bank - A/C 50100077111417	14,453	
Kotak Mahindra Bank Ltd	409,131	
RBL Bank	66,317	
State Bank of India	166,592	
Fixed Deposits with Banks		36,652,719
Total		154,859,915

As per our report of even date.

for Ramnarain Co.,

Chartered Accountants

FRNo. 003021 S

UDIN: 20019898AAAAEA8933

R. Ravi

(R. RAVI)

Partner

Membership. No. 0198 '98

Place : Bangalore

Date : 10-Dec-2020

For and on behalf of the Board of Directors



Director



Director